

MIZORAM POLICE PRESS STATEMENT

NO.F.14018/1/19-SMC/PART FILE/401

Dated Aizawl, the 1st November, 2022

MIPUI HNENA THURAWN

India ramah hian Foreign Exchange (Forex) *transaction* hi Foreign Exchange Management Act (FEMA), 1999 hnuaiah dan ang thlapa phalna neite chauhin an tih theih tura khuahkhirh a ni a. India rama chengte tan phalna mumal tak nei tan leh leh a chhan pawh danin a phal ang thlapah chauh *Forex Transaction* hi a tih theih a, phalna nei lova dan lo anga *Forex Transaction* thila inhnamhnawih hi FEMA dan hnuaiah dan anga na taka inhrem theihna a ni.

Reserve Bank of India-in phalna a pekte'n *Forex Transaction* an ti thei a, chungte chu *authorized dealer, Money Changer, Off-Shore Banking Unit* leh mimal, RBI in FEMA dan hnuaia phalna a pekte an ni thei a ni. Heng phalna neite hian *electronic Forex Transaction* hi RBI in phalna a pek Electronic Trading Platforms (ETP)-ah emaw, Recognized Stock Exchanges (National Stock Exchange of India Ltd. (NSE), BSE Ltd. (BSE) and Metropolitan Stock Exchange of India Ltd. (MSE))-ah, a hunlai ang zela RBI in dan a zam hnuaiah an ti tur a ni. FEMA, 1999 dan hnuaiah hian India rama chengten danin phalna a pek ETP ah chauh *Forex Transaction* hi an tih phal a nih avangin phalna nei lo ETP-a *Forex Transaction* ti chu dan angin na taka hrem theih a ni.

Electronic Trading Platforms (ETP) hi *recognised stock exchange* ni lo, *electronic system* hmanga pawisa thleng theihna *platform* a ni a, mimal leh pawl eng pawh, RBI atanga phalna nei hmasa lo tan ETP hman hi The Electronic Trading Platforms (Reserve Bank) Directions, 2018 -in a khap tlat a, RBI phalna nei ETP te hi www.rbi.org.in ah en theih reng a ni.

Phalna nei lo ETP leh *Forex Transaction* chungchanga *complaint* duh nei chuan National Cyber Crime Reporting Portal (<https://cybercrime.gov.in>)-ah *report* turin kan inngen a. Heta *report* lutte hi a *report-tuin information* a pek ang mil zelin ram chhunga State leh UT hrang hrang Police te kutah a lut zel a ni. *Complaint* hi Enforcement Directorate (ed-del-rev@nic.in) ah leh, Economic Offences Wing, CID (Crime), Mizoram (*Phone 03892335250* leh *email eowmizoram@gmail.com*) -ah te a thehluh theihin a zawh fiah theih bawk a ni.

ISSUED BY MIZORAM POLICE MEDIA CELL, PHO

Copy to:

- 1) Director, I&PR for kind information and to take necessary action for wide publicity to Electronics and Print Media please.
- 2) Director / News Editor - LPS Vision/Zonet Vision/Doordarshan Kendra/All India Radio (AIR), Aizawl.
- 3) President, MJA for kind information and necessary action please.

4) SO to DGP(M) for kind information of DGP(M)



(JOHN NEIHLAIA) IPS
Inspector General of Police (Hqrs)
&
Chief Public Relation Officer (CPRO)
Mizoram Police Media Cell

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PUBLIC ADVISORY

Foreign Exchange (Forex) transactions in India are governed by the Foreign Exchange Management Act (FEMA), 1999 and the Rules, Regulations, Directions and Permissions issued thereunder. Indian resident persons are permitted to undertake Forex transactions only with authorized persons and for permitted purposes, in terms of the Foreign Exchange Management Act, 1999 (FEMA). Resident persons undertaking Forex transactions with unauthorized persons and for purposes other than those permitted under FEMA shall render themselves liable for penal/legal action under the Act.

An authorized person is an entity authorized by the Reserve Bank of India to deal in Forex. It can be an authorized dealer, Money Changer, Off-Shore Banking Unit or any other person for the time being duly authorized by RBI under FEMA. Permitted Forex transactions executed electronically should be undertaken only on Electronic Trading Platforms (ETPs), authorized for the purpose, by the RBI or on Recognized Stock Exchanges (National Stock Exchange of India Ltd. (NSE), BSE Ltd. (BSE) and Metropolitan Stock Exchange of India Ltd. (MSE)), as per the terms and conditions specified by RBI from time to time. As per FEMA, 1999 resident persons are not permitted to undertake Forex transactions on unauthorized ETPs. Resident persons undertaking Forex transactions on unauthorized ETPs shall render themselves liable for penal/legal action under FEMA, 1999.

Electronic Trading Platform (ETP) means any electronic system, other than a recognized stock exchange, on which transactions in eligible instruments like securities, money market instruments, foreign exchange instruments, derivatives, etc. are contracted. No entity is permitted to operate an ETP without obtaining prior authorization of RBI under The Electronic Trading Platforms (Reserve Bank) Directions, 2018. The list of authorized ETPs is available on (www.rbi.org.in).

Complaints regarding unauthorized ETPs for Forex transaction may be filed on the National Cyber Crime Reporting Portal (<https://cybercrime.gov.in>). This portal is an initiative of Government of India to facilitate victims/complainants to report all types of cybercrime complaints online. Complaints reported to the portal are dealt by respective police authorities of States/UTs, based on the information provided by the complainants. Complaints may also be filed with Enforcement Directorate (ed-del-rev@nic.in). The Economic Offences Wing, CID (Crime), Mizoram ([Phone 03892335250](tel:03892335250) and email eowmizoram@gmail.com) may also be approached, if needed.

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