

## **MIZORAM POLICE PRESS RELEASE**

**No.F.14018/1/19-SMC/289**

**Dated Aizawl, the 15<sup>th</sup> July, 2024**

**Mizoram police investigated biggest fraud committed with Mahindra & Mahindra Financial Services Ltd. (MMFSL) by its own employees which affected entire North East States and accused from Mizoram and Assam have been arrested.** 2 (Two) chargesheets of about 300 pages has been filed in the court of CJM, Aizawl against the mastermind Jakir Habibur Hussain and other 19 (Nineteen) accused persons in cases of cheating and forgery committed with Mahindra & Mahindra Financial Services Limited (MMFSL). Accused Jakir Hussain, Area Manager of MMFSL having his office in Khatla, Aizawl orchestrated this fraud with Mahindra Finance Company in connivance with his associates and different car dealers based in Aizawl. During investigation, it is estimated that approximately Rs. 150 crores has been defrauded by the main accused, his associates including owners of dealership i.e CK Hyundai Cars, NBE TATA, Rafael Nissan and AIDU Motors Renault.

During investigation of these 2 (Two) cases, 177 bank accounts have been freezed, containing amount of about Rs. 5 crores, 15 (fifteen) cars of different models have been recovered from the accused persons and seized in these cases. The approximate value of these cars is Rs. 10.5 crores. Besides, 2035 ghost customers loan files, 25 forged stamps and seals, 3 laptops, 10 mobile phones, 35 Sim cards, several identity documents, and other incriminating materials has been recovered.

The accused had opened a fake bank account by impersonating the business head under the name Mahindra Finance Limited and 12 other bank accounts without the consent of private persons (holders) to execute this fraud.

On March 20, 2024, Case FIR No. 96/24, under sections 408/467/468/34 IPC, was registered at PS Aizawl based on a complaint from Mr. Ankit Bagree, Circle Head of Mahindra & Mahindra Financial Services Ltd. (MMFSL). MMFSL primarily engages in the disbursement of vehicle loans. The complaint alleges financial fraud perpetrated by their Area Business Manager in Mizoram, Mr. Jakir Hussain, aged 41, son of the late Mr. Habibur Hussain, residing at T-127, KV Tlangmawia Building, Tuikhuahtlang, Aizawl (permanent resident of Tejpur, Assam) during the disbursement of vehicle loans.

Subsequently, on March 29, 2024, another case, FIR No. 03/2024 under sections 408/419/466/467/472/471/477A/120B/34 IPC, was registered at the Crime & Economic Offences PS on the complaint of Mr. Chanpreet Singh, Business Head at MMFSL.

During the investigation, involvement of 20 accused persons has been established and Charge Sheet for C&EO PS Case no. 3/2024 containing 182 pages and Charge Sheet for Aizawl PS Case no. 96/2024 containing 114 pages have been submitted on 25.6.2024 and 10.7.2024 respectively.

Investigation is still going on and further arrest, seizure may be made as there are other suspects involved in the case. Supplementary Charge Sheets will be submitted as and when investigations are completed

One more case was registered on the complaint of Dr. Lalnienga, Dy. Chief Medical Officer, Aizawl West District, Mizoram. Recently, he learnt about a loan under Mahindra & Mahindra Financial Services Ltd. (MMFSL) which was processed in his name while checking his CIBIL Score at SBI Dawrpui Branch, Aizawl which he was not aware of and was done without his consent. Hence, Crime & Economic Offences PS C/No. 5/2024 under sections 408/419/466/467/472/471/477A/120B/34 IPC was registered and is under investigation. It is expected that more such complaints will be received by Mizoram Police from innocent persons whose documents were used by the accused for preparing fake loan files.

### **Modus Operandi of the accused Jakir Habibur Hussain and his Associates:**

During investigation of the case, it is revealed that this fraud is committed by Jakir Habibur Hussain with the help of his associates using the below mentioned Modus operandi :

A) Re-payment of EMIs of ghost accounts:

Jakir and his associates used to regularly make EMI payments for fake accounts by withdrawing money from fake bank account, to ensure, ghost loan account doesn't turn NPA, and to avoid any suspicions.

B) Personal employee, Recovery of customer files & stamps:

Jakir had onboarded an individual namely Manoj Sunar for helping him in his fraudulent operations and used to pay him Rs.15,000 per month. Jakir also used to prepare forged stamps for documentation purpose. At the time of company audit, Jakir used to remove these fake files from office and were transported to the house of Manoj. Searches were made at the house of Manoj and total 07 sacks containing 549 files for years 2022, 2023 & 2024 and 25 forged stamps were recovered. Accordingly, accused Manoj Sunar was also arrested on 03.04.2024.

C) Loopholes in the oversight mechanism:

The accused used the loopholes in the company oversight process, KYC verification process, auditing, tele-verification and well as supervisory mechanism to continue their activities over a long period of time.

D) The following car dealers have been found involved in the conspiracy:

- a. CK Motors Hyundai
- b. NBE Tata
- c. Rafael Nissan
- d. Aidu Motors Renault

**List of accused charge-sheeted and their roles/involvements:**

<b>S/N</b>	<b>Arrested</b>	<b>Role</b>	<b>Involvement</b>
1	Jakir Hussain	Kingpin	He is the main conspirator and beneficiary of the fraud
2	H. Lalthankima	Office Staff	He was accomplice in opening fake bank account
3	Edenthara	Business Executive	He was accomplice in opening fake bank account and initiating fake loans
4	Manoj Sunar	Private employee	He was on payroll of Jakir and used to support Jakir in preparation of fake files
5	Rintu Uddin Mazumdar	Private Driver	Used to act as driver of Jakir. Jakir issued a Nexon car on his name
6	Kajal Kanti Das	Employee of Tata dealer	Used to take 30,000/- per fake file.
7	C. Lalawmpuia	Private person	He prepared forged filed
8	Yogesh Sarda	Ex-Employee and Circle Head of Mahindra	Large embezzlement of money
9	Lalnunringa Ralte	Employee of Mahindra Finance	Main connect between Jakir and dealers
10	Lalchhandama	Employee of Mahindra Finance	His account was used for embezzlement
11	Praloy Das	Superior of Jakir	Large embezzlement of money
12	Raj Sharma	Private Staff of Jakir Hussain	549 fake files, 25 fake seals recovered from his houses.
13	George S Thoite	General manager, Rafael Nissan	Involved in fraud transactions (diverting funds to his private accounts)
14	Paul Zothanpuia John	Proprietor of NBE	Involved in fraud transactions / Large embezzlement of money (receiving funds rom Jakir Hussain and diverting to several accounts)

15	Madhurjya Sarmah	Proprietor of AIDU Motors	Involved in fraud transactions / Large embezzlement of money (receiving funds from Jakir Hussain and diverting to several accounts)
16	Joseph VL Chawimawia Ralte	Ex- Staff of MMFSL	He involved in making forged documents and 1 vehicles recovered from him.
17	Lalmuansanga Hlondo	Staff of MMFSL	Large embezzlement of money
18	C. Lalchhanhima	Proprietor of CK Cars	Involved in fraud transactions / Large embezzlement of money (receiving funds rom Jakir Hussain and diverting to several accounts)
19	Lalrinthara	Staff of MMFSL	Large embezzlement of money
20	Raymond Zothangliana	Proprietor of Rafael Nissan	Involved in fraud transactions / Large embezzlement of money (receiving funds rom Jakir Hussain and diverting to several accounts)


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(LALBIAKTHANGA KHIANGTE) IPS  
Inspector General of Police (L&O)  
&  
Chief Public Relation Officer (CPRO)  
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**Dated Aizawl, the 15<sup>th</sup> July, 2024**

**Mizoram Police chuan Mahindra & Mahindra Financial Services Ltd. (MMFSL) chhunga sum tih chingpenna lian ber, North East States pum tuamtu chu a chhui chho zel a, Assam leh Mizoram chhunga mawhphurtu te pawh a man tawh a ni.** CJM Aizawl hnenah Chargesheet pahnih, phek zathum (300) chuang chu he pawikhawihnaa a bultumtu Jakir Habibur Hussain leh a thurualpui mi 19 lakah theh luh a ni. A bultumtu Jakir Hussain, Area Manager of MMFSL, hian a office, Khatla, Aizawl atangin Mahindra Finance Company hnuaia a thawhpuite leh Aizawl-a Car Dealers te nen inremsiamin he inbumna hi a kalpui a. Chhui chianna atangin he pawikhawihnaah hian cheng vaibelchhe 150 (Rs 150 crores) vel, car dealers;- CK Hyundai Cars, NBE TATA, Rafael Nissan leh AIDU Motors Renault te nen tanghovin an tichingpen ngei nia hriat a ni.

He case chhui zuinaah hian Bank account 177, a belhkhawma cheng vaibelchhe 5 (5 crores) awmna hren niin, car model hrang hrang 15 (sawmpanga) man a ni bawk. Heng car hlutna hi vaibelchhe 10.5 (10.5 crores) vel nia chhut a ni. Heng bakah hian customer lem loan lakna - 2035, seal leh stamp lem - 25, laptop - 3, mobile phone - 10, SIM Card - 35, mimal I.D engemaw zat leh pawikhawih nana hman ni ngeia hriat hmanrua eng engemaw man a ni bawk.

Accused hian bank account lem, Mahindra Finance Limited hotu lemchanga a siam bakah bank account - 12, a neitute remtihna tel lovin he pawikhawihna atan hian a hmang a ni.

March 20, 2024, khan Case FIR No. 96/24, under sections 408/467/468/34 IPC, chu PS Aizawl-ah Mr. Ankit Bagree, Circle Head of Mahindra & Mahindra Financial Services Ltd. (MMFSL) in complaint a siam angin ziah luh a ni a. MMFSL hi vehicle loan pechhuaktu an ni a, he F.I.R-ah hian an Area Business Manager, Mizoram, Jakir Hussain, kum 41, s/o Habibur Hussain (L), H/No T-127, KV.Tlangmawia Building, Tuikhuahtlang, Aizawl (permanent resident - Tejpur, Assam) chuan vehicle loan pek chhuah chungchangah sum a tichingpen nia an hriat thu a sawi a ni.

Hemi hnu, March 29, 2024 hian thubuai dang, FIR No. 03/2024 under sections 408/419/466/467/472/471/477A/120B/34 IPC, chu Crime & Economic Offences PS-ah Mr. Chanpreet Singh, Business Head, MMFSL in FIR a thehluh angin ziah luh leh a ni.

Hnuchhuina atang hian he thila inhnawih mi - 20 te hi hriatchhuah niin ni 25.6.2024 khan C & EO PS Case no 3/2024 angin phek - 182 a sei chargesheet siam a ni a, Aizawl PS C/No 96/ 2024 angin ni 10.7.2024 khan phek 114- a sei chargesheet siam a ni bawk.

Hnuchhuina hi la chhunzawm zel a ni a, midang inhnamhnawih te pawh an la awm nia hriat a ni a, mihring leh bungrua man belh a awm a nih chuan chargesheet pawh a tul anga siambelh a ni ang.

Hemi kaihhnawih ni ngeia lang thubuai dang ziah luh belh a ni a, Dr Lalnienga, Dy. Chief Medical Officer, Aizawl West District chuan tunhnai khan SBI Dawrpui Branch-a a CIBIL Score a check naah Mahindra & Mahindra Financial Services Ltd. (MMFSL) hnuaiah a hriat lohvin Vehicle loan la anga processed a nih thu a hriat chhuah avangin complaint a thehlut a, Crime & Economic Offences PS C/No. 5/2024 u/s 408/419/466/467/472/471/477A/120B/34 IPC ziah luh niin chhui chhunzawm mek a ni. Hetiang complaint hi mimal, an hriatpui lohva loan lem siamna atana an document an hmansakte hnen atangin a la luh belh zel turah Mizoram Police chuan a ngai a ni.

**Jakir Habibur Hussain leh a thurualpuite pawl khawih dan tlangpui:**

He pawikhawihna hi Jakir Habibur Hussain kaihhruaina hnuaiah a hnuaia tarlan ang hian kalpui a ni.

A) Loan lem EMI rulh:

Jakir-a leh a thurualpuite hian rinhlelh an hlawh lohna'n leh an loan account lem a NPA lohna'n an loan account lem tan hian regular takin EMI an pe thin.

B) Mi chhawr, customer files leh stamps chheprelh:

Jakir-a hian a pawikhawihna atana pui turin Manoj Sunar chu thla khata Rs 15,000/- hlawhin a ruai a. Jakir-a hian document lem siamna atan stamp lem a siam thin a. Company-in audit an neih dawnin heng document lem te hi office atangin a mi chhawr Manoj-a inah an thukru thin a ni. Manoj-a in hi dap a ni a, document lem buara bag 7 khat, file 549, kum 2022, 2023 leh 2024-a mi te man niin, stamp lem 25 man a ni bawk. Manoj Sunar hi April 3, 2024 khan man a ni bawk.

C) Company endikna system famkim lohna:

KYC verification, auditing, verification leh supervisory mechanism-a company system famkim tawk lohna te remchangah lain hun rei tak chung hetiang hian thil an lo tichingpen tawh a ni.

D) He thilah hian a hnuaia car dealer tarlante hi an inhnamhnawih tih hriat chhuah a ni tawh bawk:

- a. CK Motors Hyundai
- b. NBE Tata
- c. Rafael Nissan
- d. Aidu Motors Renault

**List of accused charge-sheeted and their roles/involvements:**

<b>S/N</b>	<b>Arrested</b>	<b>Role</b>	<b>Involvement</b>
1	Jakir Hussain	Kingpin	Thluak vawrhvirtu ber leh a hlawkna teltu ber
2	H. Lalthankima	Office Staff	Bank account lem siam kawnga puitu
3	Edenthara	Business Executive	Bank account lem siam kawnga puitu leh loan lem siamtu
4	Manoj Sunar	Private employee	Jakir-a mi chhawr, file lem siamn kawngah a pui thin
5	Rintu Uddin Mazumdar	Private Driver	Jakir-a driver thin. A hming hian Jakir-a hian Nexon car a pe chhuak
6	Kajal Kanti Das	Employee of Tata dealer	File lem pakhtah Rs. 30,000/- a la thin
7	C. Lalawmpuia	Private person	File lem siamtu
8	Yogesh Sarda	Ex-Employee and Circle Head of Mahindra	Sum tam tak chheprelh leh tih chingpen
9	Lalnunringa Ralte	Employee of Mahindra Finance	Car Dealers leh Jakir-a inkara palai hna thawktu
10	Lalchhandama	Employee of Mahindra Finance	A account hi sum chheprelhna atan hman a ni
11	Praloy Das	Superior of Jakir	Sum tam tak chheprelh leh tih chingpen
12	Raj Sharma	Private Staff of Jakir Hussain	File lem 549 leh seal lem 25 a in atangin man a ni
13	George S Thoite	General manager, Rafael Nissan	Fraud transactions (ama account-ah pawisa a divert)
14	Paul Zothanpuia John	Proprietor of NBE	Fraud transactions / Sum tam tak chheprelh leh tih chingpen (Jakir-a hnen atanga sum a dawn bakah mi tam tak hnenah a divert leh thin)
15	Madhurjya Sarmah	Proprietor of AIDU Motors	Fraud transactions / Sum tam tak chheprelh leh tih chingpen (Jakir-a hnen atanga sum a dawn bakah mi tam tak hnenah a divert leh thin)

16	Joseph VL Chawimawia Ralte	Ex- Staff of MMFSL	Document lem siamtu, a hnen atangin lirthei pakhat hmuh let a ni
17	Lalmuansanga Hlondo	Staff of MMFSL	Sum tam tak chheprelh leh tih chingpen
18	C. Lalchhanhima	Proprietor of CK Cars	Fraud transactions / Sum tam tak chheprelh leh tih chingpen (Jakir-a hnen atanga sum a dawn bakah mi tam tak hnenah a divert leh thin)
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